

MORNING REPORT

25 Nov, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Hindalco closure report -Special public prosecutor expressed his opinion that, prima facie, there is a case that can be made out against Birla, Parakh.
- Adani Power -Supreme Court stays APTEL proceedings for Adani Power -SC will hear Adani Power's plea today.
- Reliance Communications -Plans to raise funds by issuing US dollar-denominated debt instruments to refinance USD 255 million of overseas loans - Proceeds will be used to repay existing foreign currency debt to avail of longer maturity redemption period.
- Cox & Kings -Has raised Rs 1000 crore through its qualified institutional placement (QIP): Mint
- Ministry of States Finance says: - Expect to implement Goods & Services Tax from April 1, 2016 - Need to work out revenue neutral rates for states.
- ASHOK LEYLAND: Has sold 32% stake in arm Hinduja Tech Ltd to a strategic investor.
- BHARTI AIRTEL: Has entered into a 10-year pact with American Tower Corp to sell and lease back 4,800 of its telecom towers in Nigeria
- AMTEK AUTO: net profit at 743.70 up 42.2% (YOY)

Market PulseIndian Indices

			%
SENSEX	28499	+164	+0.58
NIFTY	8530	+52	+0.62

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	57.10	-0.80
HDFCBK	54.29	+1.29
ICICIBK	60.09	+0.17
INFY	69.66	+2.67
TATAMOT	46.47	-2.25
WIPRO	12.68	+1.28

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	407.42
FII's Index Futures	49.63
FII Index Options	-26.15
FII's Stock Futures	-157.16
FII's Stock Options	-14.11
DII Eq [Provisional]	-162.78

Currency

RBI RATE	24 Nov 2014
Rupee -\$	61.7798
Euro	76.5946
Yen -100	52.4100
GBP	96.7842

World IndicesGlobal Indices

			%
DOW	17817	+7	+0.04
NASDAQ	4754	+41	+0.89
NIKKEI	17418	+62	+0.36
HANG	23896	+2	+0.01
SGX NIFTY	8540	+4	+0.04

World Commodities

Futures	(In US\$)	Change%
Gold	1197.9	+2.2
Silver	16.505	+0.129
Crude	75.76	-0.02
Copper	3.0075	+0.0015
Naturalgas	4.278	-0.026

World Events

- US: Prelim GDP q/q
- CB Consumer Confidence
- UK: Inflation Report Hearings

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equities closed with significant gains in Monday's trade. Sharp buying appeared in IT, realty and metal stocks enthused the domestic markets to extend gain. The sentiments were on positive mood from early trades mainly driven by China's surprise move last week to cut interest rates for the first time in more than two years. For today's trade market likely to trade in the range between 8555 – 8575 in the upper side and 8510 – 8470 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8530	8510	8470	8440	8410	8555	8575	8590	8630

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
DLF	147.35	146	145	152	155				TRADING CALL
SUNTV	326.55	322	319	335	345				TRADING CALL
HCLTECH	1673.85	1667	1662	1695	1721				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
NATIONALUM	61.6	60.5	60	64	66				TRADING CALL
JKTYRE	553.4	548	545	565	575				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET		REMARKS			
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 25, NOV 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
GMRINFRA, HDIL, IBREALEST

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1451.25	1440.17	1429.08	1458.08	1469.17	1487.08
AMBUJACEM	230.05	226.60	223.15	228.75	232.20	234.35
ASIANPAINT	691.10	682.93	674.77	688.87	697.03	702.97
AXISBANK	478.15	474.78	471.42	478.67	482.03	485.92
BAJAJ-AUTO	2675.10	2651.07	2627.03	2673.03	2697.07	2719.03
BANKBARODA	1040.25	1031.15	1022.05	1043.50	1052.60	1064.95
BHARTIARTL	399.45	395.63	391.82	399.92	403.73	408.02
BHEL	257.65	253.47	249.28	256.33	260.52	263.38
BPCL	719.40	714.30	709.20	723.10	728.20	737.00
CAIRN	274.25	270.57	266.88	274.23	277.92	281.58
CIPLA	618.15	612.30	606.45	622.15	628.00	637.85
COALINDIA	347.30	344.57	341.83	347.23	349.97	352.63
DLF	147.50	142.17	136.83	145.28	150.62	153.73
DRREDDY	3522.00	3499.95	3477.90	3527.10	3549.15	3576.30
GAIL	475.30	469.23	463.17	475.07	481.13	486.97
GRASIM	3526.10	3491.88	3457.67	3536.27	3570.48	3614.87
HCLTECH	1673.25	1644.57	1615.88	1667.03	1695.72	1718.18
HDFC	1136.70	1121.57	1106.43	1133.78	1148.92	1161.13
HDFCBANK	945.20	932.20	919.20	941.10	954.10	963.00
HEROMOTOCO	3078.70	3042.05	3005.40	3064.65	3101.30	3123.90
HINDALCO	165.65	162.40	159.15	165.20	168.45	171.25
HINDUNILVR	750.10	745.23	740.37	750.87	755.73	761.37
ICICIBANK	1773.30	1749.20	1725.10	1764.10	1788.20	1803.10
IDFC	159.30	157.43	155.57	158.67	160.53	161.77
INFY	4275.10	4217.48	4159.87	4249.57	4307.18	4339.27
ITC	374.95	372.65	370.35	374.30	376.60	378.25
JINDALSTEL	149.00	145.23	141.47	148.37	152.13	155.27
JPASSOCIAT	31.30	30.80	30.30	31.45	31.95	32.60
KOTAKBANK	1199.75	1179.18	1158.62	1196.57	1217.13	1234.52
LT	1669.85	1652.12	1634.38	1667.03	1684.77	1699.68
LUPIN	1473.30	1456.37	1439.43	1475.68	1492.62	1511.93
M&M	1250.65	1234.30	1217.95	1245.65	1262.00	1273.35
MARUTI	3353.10	3337.03	3320.97	3350.07	3366.13	3379.17
NTPC	143.05	142.15	141.25	142.90	143.80	144.55
ONGC	380.90	377.23	373.57	382.02	385.68	390.47
PNB	986.35	976.03	965.72	984.92	995.23	1004.12
POWERGRID	142.45	140.60	138.75	143.05	144.90	147.35
RANBAXY	622.15	609.40	596.65	620.05	632.80	643.45
RELIANCE	985.35	976.65	967.95	990.40	999.10	1012.85
RELINFRA	618.30	610.93	603.57	621.67	629.03	639.77
SBIN	308.85	306.65	304.45	308.25	310.45	312.05
SSLT	235.80	231.85	227.90	238.55	242.50	249.20
SIEMENS	935.10	915.65	896.20	927.50	946.95	958.80
SUNPHARMA	835.80	828.20	820.60	840.95	848.55	861.30
TATAMOTORS	526.40	521.38	516.37	530.02	535.03	543.67
TATAPOWER	91.80	89.33	86.87	90.67	93.13	94.47
TATASTEEL	476.60	471.47	466.33	475.63	480.77	484.93
TCS	2657.70	2631.47	2605.23	2648.23	2674.47	2691.23
ULTRACEMCO	2522.10	2483.55	2445.00	2513.75	2552.30	2582.50
WIPRO	579.35	573.48	567.62	578.07	583.93	588.52

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
SIMPLEXINF	RELIANCE TAX SAVER ELSS FUND	B	423,339	351.57
TVTODAY	RELIANCE CAPITAL LTD	S	1,505,000	196.07
TVTODAY	DERIVE INVESTMENTS	B	1,300,000	196

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
JKTYRE	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. SVB	BUY	207841	536.24
PONNIERODE	ORANGE MAURITIUS INVESTMENTS LIMITED	BUY	345000	156.5
PONNIERODE	ITF MAURITIUS	SELL	345000	156.5

Corporate Actions/ Board Meetings

NSE Circular Ref.No.: 1021/2014:- Face Value Split - Godfrey Phillips India Limited (GODFRYPHLP) from Rs. 10 to Rs. 2 wef November 28, 2014.

NSE Circular Ref.No.: 1/2014:- Face Value Split - Surana Ventures Limited (SURANAVEL) from Rs. 10 to Rs. 5 w.e.f November 25, 2014.

NSE Circular Ref.No.: 1035/2014:- Face Value Split-Surana Telecom and Power Limited (SURANAT&P) from Rs.5 to Rs.1 wef November 25, 2014

NSE Circular Ref. No : 081/2014:- Introduction of Futures & Options Contracts on 6 Additional Individual Securities wef NOV 28 2014: AMTEKAUTO, BOSCHLTD, ENGINEERSIN, IBULHSGFIN, STAR, WOCKPHARMA

NSE Circular Ref.No.: 1060/2014:- Face Value Split-ICICI Bank Limited from Rs. 10 to Rs. 2 wef December 4, 2014

NSE Circular Ref. No : 1767/2014:- Adjustment of Futures and Options contracts in the security ICICI Bank Ltd (ICICIBANK). The adjusted positions shall be arrived at by multiplying number of contracts in the pre adjusted position by the adjusted market lot. Adjusted futures price shall be settlement price of relevant futures contracts on December 03, 2014 divided by 'adjustment factor'.

Company Name	Date	Purpose	Rs.Per sh.
TAKE	25-Nov-14	Interim Dividend	0.3
MAX	25-Nov-14	Interim Dividend	4
SURANASOL	25-Nov-14	Face Value Split From Rs 10/Share To Rs 5/ Share	
SURANAT&P	25-Nov-14	Face Value Split From Rs 5/ Share To Re 1/Per Share	
INGERRAND	25-Nov-14	Interim Dividend	3

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Daily Trends & Talks



NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1175/\$1152 & Resistance = \$1231/\$1263.
- Crude oil range->\$82 to \$72.
- **U.S. Stocks Rise from Records amid Confidence in Economy:** - U.S. stocks rose, after benchmark indexes closed at all-time highs last week, as confidence in the global economy grew amid support from central banks.
- **Chinese Stocks in Hong Kong Rally the Most in a Year:** - [Chinese stocks trading in Hong Kong](#) rallied the most in a year after the central bank lowered benchmark interest rates for the first time since July 2012.
- **European Banks Send Shares Higher on Stimulus Bets:** - European stocks extended a two-month high as lenders rallied on speculation the [European Central Bank](#) will step up stimulus. U.S. index futures and Asian shares rose.
- **Brent Crude Rises for Third Day as Iran Seeks OPEC Cut:** - [Brent crude](#) traded near the highest closing price in seven sessions amid signs that [Iran](#) will seek an output cut at OPEC's meeting this week. West Texas Intermediate was steady in [New York](#).
- **Gold Falls from Three-Week High as Stronger Dollar Cuts Demand:-** Gold fell from a three-week high in London as a stronger dollar and expectations that U.S. policy makers will raise borrowing costs cut demand for the metal.

DATA TALKS: Today's Economic Data:

BOJ Gov Kuroda Speaks, CB Leading Index of China, Inflation Report Hearings of GBP, Prelim GDP, Prelim GDP Price Index, HPI, S&P/CS Composite-20 HPI, CB Consumer Confidence, and Richmond Manufacturing Index.

TRENDS & OUTLOOK: DATE- 25th Nov, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Dec)	25966	26210	26490	26777	27075
Silver (Dec)	33441	34700	36200	37365	38786

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Nov)	403	408	414	420	424
Zinc (Nov)	136.20	138.65	141.55	143.25	145.20
Lead (Nov)	121.35	124.35	127	129.45	132.10
Nickel (Nov)	984	1002	1024	1049	1067

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	4552	4645	4746	4848	4959
Natural Gas (Dec)	250	257	264	273	280

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